

PERIODIC TABLE OF ASSET CLASSES (NO ALTERNATIVE INVESTMENTS)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Highest Return	Emerging Markets 39.42%	Short-Term Bond 6.61%	Emerging Markets 78.51%	Small-Cap Growth 29.09%	Muni National Intermediate 10.70%	Mid-Cap Value 18.51%	Small-Cap Growth 43.30%	Real Estate 28.82%	Large-Cap Growth 5.67%	Small-Cap Value 31.74%
	Large-Cap Growth 11.81%	Core Fixed Income 5.24%	High-Yield 57.51%	Real Estate 26.97%	Core Fixed Income 7.84%	Emerging Markets 18.22%	Mid-Cap Growth 35.74%	Mid-Cap Value 14.75%	Muni National Intermediate 3.30%	Mid-Cap Value 20.00%
	Mid-Cap Growth 11.43%	Money Market 1.75%	Mid-Cap Growth 46.29%	Mid-Cap Growth 26.38%	Real Estate 7.48%	Small-Cap Value 18.05%	Small-Cap Value 34.52%	Large-Cap Value 13.45%	Real Estate 1.28%	High-Yield 17.49%
	International 11.17%	Muni National Intermediate -2.47%	Large-Cap Growth 37.21%	Mid-Cap Value 24.75%	High-Yield 4.38%	Large-Cap Value 17.51%	Large-Cap Growth 33.48%	Large-Cap Growth 13.05%	Core Fixed Income 0.55%	Large-Cap Value 17.34%
	Short-Term Bond 7.32%	High-Yield -26.39%	Small-Cap Growth 34.47%	Small-Cap Value 24.50%	Large-Cap Growth 2.64%	International 17.32%	Mid-Cap Value 33.46%	Mid-Cap Growth 11.90%	Short-Term Bond 0.54%	Small-Cap Growth 11.32%
	Small-Cap Growth 7.05%	Small-Cap Value -28.92%	Mid-Cap Value 34.21%	Emerging Markets 18.88%	Short-Term Bond 1.55%	Real Estate 16.47%	Large-Cap Value 32.53%	Muni National Intermediate 9.05%	Money Market 0.02%	Emerging Markets 11.19%
	Core Fixed Income 6.97%	Large-Cap Value -36.85%	International 31.78%	Large-Cap Growth 16.71%	Large-Cap Value 0.39%	Mid-Cap Growth 15.81%	International 22.78%	Core Fixed Income 5.97%	Mid-Cap Growth -0.20%	Mid-Cap Growth 7.33%
	Money Market 4.78%	Large-Cap Growth -38.44%	Real Estate 26.27%	Large-Cap Value 15.51%	Money Market 0.07%	High-Yield 15.58%	High-Yield 7.42%	Small-Cap Growth 5.60%	International -0.81%	Real Estate 7.14%
	Muni National Intermediate 3.36%	Mid-Cap Value -38.44%	Small-Cap Value 20.58%	High-Yield 15.19%	Mid-Cap Value -1.38%	Large-Cap Growth 15.26%	Real Estate 1.26%	Small-Cap Value 4.22%	Small-Cap Growth -1.38%	Large-Cap Growth 7.08%
	High-Yield 2.19%	Small-Cap Growth -38.54%	Large-Cap Value 19.69%	International 7.75%	Mid-Cap Growth -1.65%	Small-Cap Growth 14.59%	Short-Term Bond 0.36%	High-Yield 2.50%	Large-Cap Value -3.83%	Core Fixed Income 2.65%
	Large-Cap Value -0.17%	Real Estate -39.05%	Muni National Intermediate 12.91%	Core Fixed Income 6.54%	Small-Cap Growth -2.91%	Muni National Intermediate 6.78%	Money Market 0.05%	Short-Term Bond 0.62%	High-Yield -4.64%	International 1.00%
	Mid-Cap Value -1.42%	International -43.38%	Core Fixed Income 5.93%	Muni National Intermediate 2.38%	Small-Cap Value -5.50%	Core Fixed Income 4.21%	Core Fixed Income -2.02%	Money Market 0.03%	Mid-Cap Value -4.78%	Short-Term Bond 0.89%
	Small-Cap Value -9.78%	Mid-Cap Growth -44.32%	Short-Term Bond 0.78%	Short-Term Bond 2.35%	International -12.14%	Short-Term Bond 0.43%	Muni National Intermediate -2.55%	Emerging Markets -2.19%	Small-Cap Value -7.47%	Money Market 0.25%
Lowest Return	Real Estate -17.84%	Emerging Markets -53.33%	Money Market 0.14%	Money Market 0.13%	Emerging Markets -18.42	Money Market 0.07%	Emerging Markets -2.60%	International -4.90%	Emerging Markets -14.92%	Muni-National Intermediate 0.25%

Source: Morningstar Direct

This example is for illustrative purposes only. Performance data quoted represents past performance. Past performance does not guarantee future returns. Investors should note that diversification does not assure against market loss and that there is no guarantee that a diversified portfolio will outperform a nondiversified portfolio. The return and value of investment products will fluctuate with market conditions. Indices are unmanaged and investors cannot invest directly in an index. The above asset classes are represented by the following indices: Large-Cap Growth – Russell 1000 Growth; Large-Cap Value – Russell 1000 Value; Mid-Cap Growth – Russell Midcap Growth; Mid-Cap Value – Russell Midcap Value; Small-Cap Growth – Russell 2000 Growth; Small-Cap Value – Russell 2000 Value; International – MSCI EAFE; Emerging Markets – MSCI Emerging Markets; Intermediate-Term Bond – Barclays Capital U.S. Aggregate Bond Index; Short-Term Bond – Bank of America Merrill Lynch U.S. Treasuries 1-3 Yr TR USD; Muni National Intermediate – Barclays Capital U.S. Municipal Bond; Real Estate – MSCI U.S. REIT; High-Yield – Bank of America U.S. High Yield Master II; Money Market – Bank of America U.S. 3-Month T-Bill.



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PERIODIC TABLE OF ASSET CLASSES (WITH ALTERNATIVE INVESTMENTS)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Highest Return ↑ ↓ Lowest Return	Emerging Markets 39.42%	Managed Futures 18.33%	Emerging Markets 78.51%	Real Estate 26.97%	Muni National Intermediate 10.70%	Emerging Markets 18.22%	Small-Cap Blend 38.82%	Real Estate 28.82%	Market Neutral 8.86%	Small-Cap Blend 21.31%
	Commodities 16.23%	Intermediate-Term Bond 5.24%	High-Yield 57.51%	Small-Cap Blend 26.85%	Intermediate-Term Bond 7.84%	International 17.32%	Mid-Cap Blend 34.76%	Managed Futures 18.37%	Long/Short 3.55%	High-Yield 17.49%
	Long/Short 13.66%	Money Market 1.75%	Mid-Cap Blend 40.48%	Mid-Cap Blend 25.48%	Real Estate 7.48%	Mid-Cap Blend 17.28%	Large-Cap Blend 33.11%	Large-Cap Blend 13.24%	Muni National Intermediate 3.30%	Mid-Cap Blend 13.80%
	International 11.17%	Market Neutral 0.61%	International 31.78%	Emerging Markets 18.88%	High-Yield 4.38%	Real Estate 16.47%	International 22.78%	Mid-Cap Blend 13.22%	Real Estate 1.28%	Large-Cap Blend 12.05%
	Intermediate-Term Bond 6.97%	Muni National Intermediate -2.47%	Large-Cap Blend 28.43%	Commodities 16.83%	Market Neutral 4.16%	Large-Cap Blend 16.42%	Long/Short 17.74%	Muni National Intermediate 9.05%	Large-Cap Blend 0.92%	Commodities 11.77%
	Market Neutral 6.49%	Long/Short -19.76%	Small-Cap Blend 27.17%	Large-Cap Blend 16.10%	Large-Cap Blend 1.50%	Small-Cap Blend 16.35%	High-Yield 7.42%	Intermediate-Term Bond 5.97%	Intermediate-Term Bond 0.55%	Emerging Markets 11.19%
	Managed Futures 6.01%	High-Yield -26.39%	Real Estate 26.27%	High-Yield 15.19%	Money Market 0.07%	High-Yield 15.58%	Market Neutral 6.02%	Market Neutral 5.79%	Money Market 0.02%	Real Estate 7.14%
	Large-Cap Blend 5.77%	Small-Cap Blend -33.79%	Long/Short 19.47%	Managed Futures 12.22%	Mid-Cap Blend -1.55%	Long/Short 8.21%	Real Estate 1.26%	Long/Short 5.55%	International -0.81%	Intermediate-Term Bond 2.65%
	Mid-Cap Blend 5.60%	Commodities -35.65%	Commodities 18.91%	Long/Short 9.28%	Small-Cap Blend -4.18%	Muni National Intermediate 6.78%	Money Market 0.05%	Small-Cap Blend 4.89%	Managed Futures -0.93%	International 1.00%
	Money Market 4.78%	Large-Cap Blend -37.60%	Muni National Intermediate 12.91%	International 7.75%	Managed Futures -4.19%	Intermediate-Term Bond 4.21%	Intermediate-Term Bond -2.02%	High-Yield 2.50%	Mid-Cap Blend -2.44%	Market Neutral 0.82%
	Muni National Intermediate 3.36%	Real Estate -39.05%	Market Neutral 7.14%	Intermediate-Term Bond 6.54%	Long/Short -7.31%	Market Neutral 3.32%	Muni National Intermediate -2.55%	Money Market 0.03%	Small-Cap Blend -4.41%	Money Market 0.25%
	High-Yield 2.19%	Mid-Cap Blend -41.46%	Intermediate-Term Bond 5.93%	Market Neutral 5.28%	International -12.14%	Money Market 0.07%	Managed Futures -2.56%	Emerging Markets -2.19%	High-Yield -4.64%	Muni National Intermediate 0.25%
	Small-Cap Blend -1.57%	International -43.38%	Money Market 0.14%	Muni National Intermediate 2.38%	Commodities -13.32%	Commodities -1.06%	Emerging Markets -2.60%	International -4.90%	Emerging Markets -14.92%	Long/Short -3.43%
	Real Estate -17.84%	Emerging Markets -53.33%	Managed Futures -6.57%	Money Market 0.13%	Emerging Markets -18.42%	Managed Futures -2.93%	Commodities -9.52%	Commodities -17.01	Commodities -24.66	Managed Futures -6.84%

Source: Morningstar Direct

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